



Financial Institutions Act

ADMINISTRATIVE PENALTIES
REGULATION
B.C. Reg. 22/2013

Deposited and effective January 30, 2013
Last amended November 1, 2020 by B.C. Reg. 227/2020

Consolidated Regulations of British Columbia

This is an unofficial consolidation.

B.C. Reg. 22/2013 (O.C. 20/2013), deposited and effective January 30, 2013, is made under the *Financial Institutions Act*, R.S.B.C. 1996, c. 141, s. 289.

This is an unofficial consolidation provided for convenience only. This is not a copy prepared for the purposes of the *Evidence Act*.

This consolidation includes any amendments deposited and in force as of the currency date at the bottom of each page. See the end of this regulation for any amendments deposited but not in force as of the currency date. Any amendments deposited after the currency date are listed in the B.C. Regulations Bulletins. All amendments to this regulation are listed in the *Index of B.C. Regulations*. Regulations Bulletins and the Index are available online at www.bclaws.ca.

See the User Guide for more information about the *Consolidated Regulations of British Columbia*. The User Guide and the *Consolidated Regulations of British Columbia* are available online at www.bclaws.ca.

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Financial Institutions Act

ADMINISTRATIVE PENALTIES REGULATION

B.C. Reg. 22/2013

Definition

- 1 In this regulation, “**Act**” means the *Financial Institutions Act*.

Monetary penalties for prescribed provisions of the Act and regulations

- 2 (1) The provisions of the Act and regulations in Column 2 of the schedule are prescribed for the purposes of section 253.1 (1) (a) and (b) of the Act, as applicable.
- (2) A person who contravenes a provision in Column 2 of the schedule is liable to an administrative penalty not exceeding the monetary penalty in Column 3 of the schedule for that contravention, as applicable.

SCHEDULE

[am. B.C. Reg. 227/2020, App. 2.]

Column 1 Item	Column 2 Prescribed provision of Act or regulation	Column 3 Monetary Penalty	
		Corporation	Individual
1	Section 10.1 of the Act	\$25 000	
2	Section 12 (1) of the Act	\$50 000	\$25 000
3	Section 12 (2) of the Act	\$50 000	\$25 000
4	Section 12 (3) of the Act	\$50 000	\$25 000
5	Section 14 (1) of the Act	\$10 000	
6	Section 14 (2) of the Act	\$10 000	
7	Section 20 (1) of the Act	\$25 000	
8	Section 21 (2) of the Act	\$25 000	
9	Section 21 (3) of the Act	\$25 000	
10	Section 41 (1) of the Act	\$10 000	
11	Section 41 (2) (a) of the Act	\$10 000	
12	Section 41 (2) (b) of the Act	\$10 000	
13	Section 47 (1) of the Act	\$25 000	
14	Section 50 (1) of the Act	\$50 000	\$25 000
15	Section 50 (2) of the Act	\$50 000	\$25 000
16	Section 52 (1) of the Act	\$10 000	\$10 000
17	Section 53 of the Act		\$25 000
18	Section 54 (1) (b) of the Act		\$25 000
19	Section 55 of the Act	\$50 000	\$25 000
20	Section 57 (2) of the Act		\$25 000
21	Section 59 (1) of the Act	\$50 000	

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Schedule

Column 1 Item	Column 2 Prescribed provision of Act or regulation	Column 3 Monetary Penalty	
		Corporation	Individual
22	Section 59 (1.1) of the Act	\$50 000	
23	Section 59 (2) of the Act	\$50 000	
24	Section 64 (2) of the Act	\$25 000	
25	Section 65 (1) of the Act	\$50 000	
26	Section 66 (2) of the Act	\$50 000	
27	Section 67 (1) of the Act	\$50 000	
28	Section 70 of the Act	\$50 000	
29	Section 75 of the Act	\$50 000	\$25 000
30	Section 76 (1) of the Act	\$50 000	\$25 000
31	Section 76 (2) of the Act	\$50 000	\$25 000
32	Section 77 of the Act	\$50 000	
33	Section 79 (1) of the Act	\$10 000	\$10 000
34	Section 80 (1) of the Act	\$50 000	
35	Section 81 (1) of the Act	\$50 000	\$25 000
36	Section 85 (3) of the Act	\$10 000	
37	Section 85 (4) of the Act	\$10 000	
38	Section 86 of the Act	\$50 000	
39	Section 87 (1) of the Act	\$50 000	
40	Section 91 of the Act	\$50 000	
41	Section 92.1 (2) of the Act	\$10 000	\$10 000
42	Section 93 of the Act	\$50 000	\$25 000
43	Section 94 of the Act	\$50 000	\$25 000
44	Section 97 (1) of the Act	\$25 000	
45	Section 99 (4) of the Act	\$10 000	
46	Section 101 of the Act		\$25 000
47	Section 102 (3) of the Act	\$25 000	
48	Section 104 of the Act		\$25 000
49	Section 105 of the Act		\$1 000
50	Section 106 of the Act		\$25 000
51	Section 108 (2) of the Act		\$10 000
52	Section 109 (1) of the Act	\$25 000	
53	Section 112 (1) of the Act		\$25 000
54	Section 112 (2) of the Act		\$25 000
55	Section 112 (3) of the Act		\$25 000
56	Section 113 of the Act	\$50 000	
57	Section 115 (1) of the Act		\$25 000

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Column 1 Item	Column 2 Prescribed provision of Act or regulation	Column 3 Monetary Penalty	
		Corporation	Individual
58	Section 115 (2) of the Act		\$25 000
59	Section 115 (3) of the Act		\$25 000
60	Section 116 of the Act	\$25 000	
61	Section 117 (1) of the Act	\$50 000	
62	Section 119 (2) of the Act	\$50 000	
63	Section 119 (3) of the Act	\$10 000	
64	Section 120 (1) of the Act	\$10 000	
65	Section 120 (2) of the Act	\$10 000	
66	Section 121 (a) of the Act		\$25 000
67	Section 121 (b) of the Act		\$25 000
68	Section 121 (c) of the Act		\$25 000
69	Section 123 (1) of the Act		\$25 000
70	Section 123 (2) of the Act		\$25 000
71	Section 127 (1) of the Act	\$10 000	
72	Section 127 (1.1) of the Act	\$10 000	
73	Section 127 (2) of the Act	\$10 000	
74	Section 127 (3) of the Act	\$10 000	
75	Section 128 (2) of the Act	\$50 000	
76	Section 128 (4) of the Act	\$50 000	
77	Section 129 of the Act	\$50 000	
78	Section 130 (1) of the Act	\$50 000	
79	Section 130 (2) of the Act	\$50 000	
80	Section 130 (3) of the Act	\$50 000	
81	Section 133 of the Act	\$25 000	
82	Section 135 of the Act		\$25 000
83	Section 138 (1) of the Act	\$50 000	
84	Section 142 (1) (a) of the Act	\$25 000	
85	Section 142 (1) (b) of the Act	\$25 000	
86	Section 142 (1) (c) of the Act	\$25 000	
87	Section 142 (2) of the Act	\$25 000	
88	Section 146 (1) of the Act	\$25 000	
89	Section 148 (1) (a) of the Act	\$50 000	
90	Section 148 (1) (b) of the Act	\$50 000	
91	Section 154 of the Act		\$25 000
92	Section 159 (1) of the Act	\$50 000	
93	Section 162 of the Act	\$25 000	

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Column 1 Item	Column 2 Prescribed provision of Act or regulation	Column 3 Monetary Penalty	
		Corporation	Individual
94	Section 163 of the Act	\$10 000	
95	Section 164 (1) of the Act	\$10 000	
96	Section 166 (1) of the Act	\$10 000	
97	Section 166 (3) of the Act	\$25 000	
98	Section 167 of the Act	\$10 000	
99	Section 169 (1) of the Act	\$50 000	\$10 000
100	Section 171 (2) of the Act	\$50 000	\$25 000
101	Section 176 of the Act	\$50 000	\$25 000
102	Section 178 (1) of the Act	\$50 000	\$25 000
103	Section 179 (1) of the Act	\$50 000	\$25 000
104	Section 180 (1) of the Act	\$50 000	\$25 000
105	Section 195 (1) of the Act	\$50 000	
106	Section 195 (2) of the Act	\$50 000	
107	Section 196 of the Act	\$50 000	
108	Section 198 of the Act	\$25 000	
109	Section 210 (1) of the Act	\$50 000	
110	Section 210 (2) of the Act	\$50 000	\$25 000
111	Section 213 (1) of the Act	\$25 000	
112	Section 213 (2) of the Act	\$25 000	
113	Section 4 of the Audit and Audit Committee Regulation, B.C. Reg. 314/90		\$25 000
114	Section 10 (2) of the Capital Requirements Regulation, B.C. Reg. 315/90	\$50 000	
115	Section 3 (1) of the Insurance Company Reinsurance Limitation Regulation, B.C. Reg. 324/90	\$25 000	
116	Section 3 (2) of the Insurance Company Reinsurance Limitation Regulation, B.C. Reg. 324/90	\$25 000	
117	Section 3 (3) of the Insurance Company Reinsurance Limitation Regulation, B.C. Reg. 324/90	\$25 000	
118	Section 2 (1) of the Insurer Complaints Regulation, B.C. Reg. 206/2011	\$25 000	
119	Section 7 of the Investment and Lending Regulation, B.C. Reg. 330/90		\$10 000

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Column 1 Item	Column 2 Prescribed provision of Act or regulation	Column 3 Monetary Penalty	
		Corporation	Individual
120	Section 3 (1) of the Financial Products Disclosure Regulation, B.C. Reg. 573/2004	\$10 000	
121	Section 3 (2) of the Financial Products Disclosure Regulation, B.C. Reg. 573/2004	\$10 000	
121.1	Section 3.1 (5) of the Financial Products Disclosure Regulation, B.C. Reg. 573/2004	\$50 000	
122	Section 4 of the Financial Products Disclosure Regulation, B.C. Reg. 573/2004	\$10 000	
123	Section 7 of the Related Party Transactions Regulation, B.C. Reg. 334/90		\$25 000

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