



Financial Disclosure Act

FINANCIAL DISCLOSURE ACT
FORM REGULATION

B.C. Reg. 235/96

Deposited August 21, 1996

Last amended March 30, 2022 by B.C. Reg. 76/2022

Consolidated Regulations of British Columbia

This is an unofficial consolidation.

B.C. Reg. 235/96 (O.C. 1006/96), deposited August 21, 1996, is made under the *Financial Disclosure Act*, R.S.B.C. 1996, c. 139, ss. 3 to 5 and 12.

This is an unofficial consolidation provided for convenience only. This is not a copy prepared for the purposes of the *Evidence Act*.

This consolidation includes any amendments deposited and in force as of the currency date at the bottom of each page. See the end of this regulation for any amendments deposited but not in force as of the currency date. Any amendments deposited after the currency date are listed in the B.C. Regulations Bulletins. All amendments to this regulation are listed in the *Index of B.C. Regulations*. Regulations Bulletins and the Index are available online at www.bclaws.ca.

See the User Guide for more information about the *Consolidated Regulations of British Columbia*. The User Guide and the *Consolidated Regulations of British Columbia* are available online at www.bclaws.ca.

Prepared by:
Office of Legislative Counsel
Ministry of Attorney General
Victoria, B.C.

Financial Disclosure Act

**FINANCIAL DISCLOSURE ACT
FORM REGULATION**

B.C. Reg. 235/96

Form prescribed

- 1** For the purposes of sections 3, 4, 5 and 12 of the *Financial Disclosure Act*,
- (a) until August 1, 2001, the Statements of Disclosure set out in Schedules A and B are prescribed, and
 - (b) on and after August 1, 2001, the Statement of Disclosure set out in Schedule A is prescribed.
- [en. B.C. Reg. 32/2001, s. 1.]

SCHEDULE A

[en. B.C. Reg. 32/2001, s. 3; am. B.C. Reg. 76/2022, ss. 5 and 11.]



**BRITISH
COLUMBIA**

STATEMENT OF DISCLOSURE

Financial Disclosure Act

You must complete a Statement of Disclosure form if you are:

- a nominee for election to provincial or local government office*, as a school trustee or as a director of a francophone education authority
- an elected local government official
- an elected school trustee, or a director of a francophone education authority
- an employee designated by a local government, a francophone education authority or the board of a school district
- a public employee designated by the Lieutenant Governor in Council.

(* “local government” includes municipalities, regional districts and the Islands Trust.)

Copies of this form (AG01039) are available at:

- Government Publication Warehouse, Victoria, B.C.
Phone (250) 952-4460, Fax (250) 952-4442

Who has access to the information on this form?

The *Financial Disclosure Act* requires you to disclose assets, liabilities and sources of income. Under section 6 (1) of the Act, statements of disclosure filed by nominees or municipal officials are available for public inspection during normal business hours. Statements filed by designated employees are not routinely available for public inspection.

If you have questions about this form, please contact your solicitor or your political party’s legal counsel.

What is a trustee? s. 5 (2)

In the following questions the term “trustee” does not mean school trustee or Islands Trust trustee. Under the *Financial Disclosure Act* a trustee:

FINANCIAL DISCLOSURE ACT FORM REGULATION

Schedule A

- holds a share in a corporation or an interest in land for your benefit, or is liable under the *Income Tax Act* (Canada) to pay income tax on income received on the share or land interest
- has an agreement entitling the trustee to acquire an interest in land for your benefit.

Name of person making disclosure:		
Street, rural route, post office box:		
City	Province:	Postal code:

Level of government that applies to you:

provincial local government school board / francophone education authority

Please use the back of this form or a separate sheet if necessary to list all items in the following sections.

Assets – s. 3 (a)

Please list the name of each corporation in which you hold one or more shares, including shares held by a trustee on your behalf.

name(s) of corporation(s)

Liabilities – s. 3 (e)

Please list all creditors to whom you owe a debt. Do not include residential property debt (mortgage, lease or agreement for sale), money borrowed for household or personal living expenses, or any assets you hold in trust for another person.

creditor's name(s)	creditor's address(es)

Income – s. 3 (b–d)

Please list each of the businesses and organizations from which you receive financial remuneration for your services and identify your capacity as owner, part-owner, employee, trustee, partner or other (e.g. director of a company or society).

- Provincial nominees and designated employees must list all sources of income in the province.
- Local government officials, school board officials, francophone education authority directors and designated employees must list only income sources within the regional district that includes the municipality, local trust area or school district for which the official is elected or nominated, or where the employee holds the designated position.

your capacity	name(s) of business(es)/organization(s)

FINANCIAL DISCLOSURE ACT FORM REGULATION

Schedule A

Real Property – s. 3 (f)

Please list the legal description and address of all land in which you, or a trustee acting on your behalf, own an interest or have an agreement which entitles you to obtain an interest. Do not include your personal residence.

- Provincial nominees and designated employees must list all applicable land holdings in the province.
- Local government officials, school board officials, francophone education authority directors and designated employees must list only applicable land holdings within the regional district that includes the municipality, local trust area or school district for which the official is elected or nominated, or where the employee holds the designated position.

legal description(s)	address(es)

Corporate Assets – s. 5

Do you individually, or together with your spouse, child, sibling or parent, own shares in a corporation which total more than 30% of votes for electing directors? Include shares held by a trustee on your behalf, but not shares you hold by way of security. no yes

If yes, please list the following information below and continue on the back of this form, or on a separate sheet as necessary:

- the name of each corporation and all of its subsidiaries
- in general terms, the type of business the corporation and its subsidiaries normally conduct
- a description and address of land in which the corporation, its subsidiaries or a trustee acting for the corporation, own an interest, or have an agreement entitling any of them to acquire an interest
- a list of creditors of the corporation, including its subsidiaries. You need not include debts of less than \$5 000 payable in 90 days
- a list of any other corporations in which the corporation, including its subsidiaries or trustees acting for them, holds one or more shares.

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signature of person making disclosure:	date:
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Where to send this completed disclosure form:

Local Government officials:

... *to your local chief election officer:*

- with your nomination papers

... *to the officer responsible for corporate administration:*

- between the 1st and 15th of January of each year you hold office, and
- by the 15th of the month after you leave office

FINANCIAL DISCLOSURE ACT FORM REGULATION

Schedule A

[] School board trustees/ Francophone Education Authority directors:

... to the secretary treasurer or chief executive officer of the authority:

- with your nomination papers, and
- between the 1st and 15th of January of each year you hold office, and
- by the 15th of the month after you leave office

[] Nominees for Provincial office:

- with your nomination papers. If elected you will be advised of further disclosure requirements under the *Members' Conflict of Interest Act*.

[] Designated Employees:

... to the appropriate disclosure clerk (local government officer responsible for corporate administration, secretary treasurer, or Clerk of the Legislative Assembly):

- by the 15th of the month you become a designated employee, and
- between the 1st and 15th of January of each year you are employed, and
- by the 15th of the month after you leave your position

SCHEDULE B

Repealed. [B.C. Reg. 32/2001, s. 2.]