



*Financial Institutions Act and
Credit Union Incorporation Act*

FINANCIAL INSTITUTIONS
FEES REGULATION

B.C. Reg. 312/90

Deposited September 7, 1990 and effective September 15, 1990
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Consolidated Regulations of British Columbia

This is an unofficial consolidation.

B.C. Reg. 312/90 (O.C. 1343/90), deposited September 7, 1990 and effective September 15, 1990, is made under the *Financial Institutions Act*, R.S.B.C. 1996, c. 141, s. 289, and the *Credit Union Incorporation Act*, R.S.B.C. 1996, c. 82, s. 108.

This is an unofficial consolidation provided for convenience only. This is not a copy prepared for the purposes of the *Evidence Act*.

This consolidation includes any amendments deposited and in force as of the currency date at the bottom of each page. See the end of this regulation for any amendments deposited but not in force as of the currency date. Any amendments deposited after the currency date are listed in the B.C. Regulations Bulletins. All amendments to this regulation are listed in the *Index of B.C. Regulations*. Regulations Bulletins and the Index are available online at www.bclaws.ca.

See the User Guide for more information about the *Consolidated Regulations of British Columbia*. The User Guide and the *Consolidated Regulations of British Columbia* are available online at www.bclaws.ca.

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FINANCIAL INSTITUTIONS FEES REGULATION

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Contents

- 1 Interpretation
- 2 Fees payable to Authority
- 3 Fees payable to the registrar under the *Credit Union Incorporation Act*

SCHEDULE 1

SCHEDULE 2 [Repealed]

Interpretation

- 1 In this regulation:
 - “**CUIA**” means the *Credit Union Incorporation Act*;
 - “**FIA**” means *Financial Institutions Act*.

Fees payable to Authority

- 2 (1) There shall be paid to the Authority, for a matter itemized in Column 1 of Schedule 1, the fee set out opposite that item in Column 2 of that Schedule.
- (2) Despite subsection (1), no annual fee is payable by a financial institution or an extraprovincial corporation in the calendar year in which the financial institution or extraprovincial corporation is issued a business authorization after filing an application for a business authorization under section 61 (1) or (3), 160 or 160.1 of the FIA.

[am. B.C. Regs. 217/2002, s. (a); 219/2019; 208/2021, App. 5, s. 4.]

Fees payable to the registrar under the *Credit Union Incorporation Act*

- 3 (1) Subject to subsection (2), there must be paid to the registrar in respect of a matter as it applies to a credit union the same fee as is payable under the *Business Corporations Act* in respect of that matter as it applies to a company.
- (2) A fee of \$35 must be paid to the registrar for filing an annual report with the registrar under the *Credit Union Incorporation Act*.
- (3) If
 - (a) under the *Credit Union Incorporation Act* a record may or must be filed with the registrar, and
 - (b) no fee is payable under subsection (1) or (2) for that filing,a fee of \$20 must be paid to the registrar for that filing.

[en. B.C. Reg. 213/2012, s. 1.]

SCHEDULE 1

[am. B.C. Regs. 45/92; 111/92, s. (a); 217/2002, ss. (b) and (c); 568/2004; 174/2008; 213/2012, s. 2; 219/2019; 260/2019, App. 1; 208/2021, App. 5, s. 5.]

(Section 2)

Item	Column 1	Column 2
1	For processing an application for consent to an incorporation of (a) a credit union under section 11 of the <i>Credit Union Incorporation Act</i> , or (b) a trust company or insurance company under section 13 of the <i>Financial Institutions Act</i>	\$5 000
2	For processing an application for consent to a continuation under section 18 of the <i>Financial Institutions Act</i>	\$5 000
3	For processing a disposition (other than one ordered under section 277 (2) (d) of the FIA) under section 16 of the CUIA01% of assets to maximum of \$5 000
4	For processing an amalgamation (other than one ordered under section 277 (2) (d) of the FIA) under section 20 of the CUIA	\$5 000
5	For processing an application for consent to an amalgamation under section 20 of the <i>Financial Institutions Act</i>	\$5 000
6	For processing an application for consent under section 21 of the <i>Financial Institutions Act</i> to an arrangement described in section 21 (1) of that Act, to an acquisition described in section 21 (2) of that Act or to a reinsurance described in section 21 (3) of that Act	\$5 000
7	For processing an application for consent to a conversion, under section 16 of the <i>Financial Institutions Act</i> , of a special Act insurance company into a company for the purpose of carrying on insurance business.....	\$500
8	For processing an application for a business authorization under section 61 (1), (3), (5), (6) or (7), 160, 160.1 or 166 (4) (b) of the FIA	\$2 500
9	For processing an application for a business authorization under section 61 (4) of the FIA or documents or information filed under section 166 (1) or (3) of the FIA	\$100

Item	Column 1	Column 2
10	An annual fee for each <ul style="list-style-type: none"> (a) credit union (b) trust company, and (c) extraprovincial trust corporation whose primary jurisdiction is not Canada or a province designated under section 158 (4) of the FIA having a business authorization.....	\$500 + 0.013% of assets less than or equal to \$25 million + 0.01% of assets between \$25 and \$250 million + 0.008% of assets greater than \$250 million
11	An annual fee for each extraprovincial trust corporation whose primary jurisdiction is Canada or a province designated under section 158 (4) of the FIA that has assets, as reported in the corporation's non-consolidated financial statements, <ul style="list-style-type: none"> (a) to a maximum of \$5 million..... (b) greater than \$5 million to a maximum of \$50 million (c) greater than \$50 million to a maximum of \$100 million (d) greater than \$100 million to a maximum of \$500 million (e) greater than \$500 million to a maximum of \$1 billion (f) greater than \$1 billion to a maximum of \$5 billion (g) greater than \$5 billion 	\$1 500 \$3 000 \$4 000 \$5 000 \$6 000 \$8 000 \$10 000 + \$1 000 per each \$1 billion over \$5 billion

Item	Column 1	Column 2
11.1	An annual fee for each insurance company and extraprovincial insurance corporation that has assets, as reported in its non-consolidated financial statements,	
	(a) to a maximum of \$100 million	\$5 000 + 0.019% of direct written premiums from insurance business carried on in British Columbia during the previous fiscal year
	(b) greater than \$100 million to a maximum of \$1 billion	\$7 500 + 0.019% of direct written premiums from insurance business carried on in British Columbia during the previous fiscal year
	(c) greater than \$1 billion	\$10 000 + 0.019% direct written premiums from insurance business carried on in British Columbia during the previous fiscal year
12	For filing a disclosure statement under section 62 (2) of the CUIA	\$100
13	For filing a statement of material change under section 62 (5) of the CUIA	\$100
14	For processing an application for an approval, consent or order under section 15, 33, 76 (3), 99 (3), 142 (2) or 226 (3) of the <i>Financial Institutions Act</i> or section 14 (2), 39.71, 40 (2), 44 (8), 74 (2) or 76 (9) of the <i>Credit Union Incorporation Act</i> , other than for processing an application in relation to a pre-existing trust company or pre-existing insurance company for consent to an alteration of its memorandum or articles for the purposes of Division 1 of Part 14 of the <i>Business Corporations Act</i>	\$100
15	For processing an application for an approval, consent or order under section 19 (1) (b), 47 (2), 50 (4), 64 (1), 69, 141 (2), 142 (1), 150 (2) or 276 (c) of the <i>Financial Institutions Act</i> or section 64 (8), 65 (4), 69 (2) or 92 (3) of the <i>Credit Union Incorporation Act</i> , in a case where no application for an advanced ruling is received	\$500
16	For processing an application for an advanced ruling on an application referred to in item 15	\$500

Item	Column 1	Column 2
17	For processing an application for an approval, consent or order under section 19 (1) (b), 47 (2), 50 (4), 64 (1), 69, 141 (2), 142 (1), 150 (2) or 276 (c) of the <i>Financial Institutions Act</i> or section 64 (8), 65 (4), 69 (2) or 92 (3) of the <i>Credit Union Incorporation Act</i> , in a case where there has been an advanced ruling on the application.....	\$100
18	For the issue of a licence under Division 2 of Part 6 of the FIA, for each year of the licence	\$25
18.1	For an annual filing fee for a continuous licence under Division 2 of Part 6 of the FIA.....	\$25
19	For the transfer or amendment of a licence under Division 2 of Part 6 of the FIA.....	\$50
20	For the reinstatement of a licence under section 229 (1) of the FIA.....	\$50
21	For the issue of a temporary licence under section 183 (4) of the FIA	\$25
22	For the issue of a reciprocal exchange permit under section 187 (1) of the FIA	\$3 500
23	For the reissue of a reciprocal exchange permit under section 187 (8) of the FIA	\$3 500
24	Repealed [B.C. Reg. 174/2008, s. (c).]	
25	For each hour spent in the provision of investigative services by or on behalf of the Authority or the superintendent	\$50

SCHEDULE 2

Repealed. [B.C. Reg. 213/2012, s. 3.]