



CHAPTER 33.

An Act to amend the "Farmers' Land-clearing Assistance Act."

1945, c. 29.

[Assented to 3rd April, 1947.]

His MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. This Act may be cited as the "Farmers' Land-clearing Assistance Act Amendment Act, 1947." Short title.

2. Section 6 of the "Farmers' Land-clearing Assistance Act," Amends s. 6. being chapter 29 of the Statutes of British Columbia, 1945, is amended by adding the following as subsection (3):—

"(3.) Moneys borrowed or raised under this Act shall, after payment of discount, commission, brokerage, and other expenses of every loan hereunder, be paid into the Consolidated Revenue Fund, and shall be paid therefrom by the Minister of Finance into the 'Farmers' Land-clearing Assistance Fund' created by subsection (1) of section 7."

3. Section 7 of said chapter 29 is repealed, and the following Re enacts s. 7 substituted:—

"7. (1.) There is created an account in the Treasury, to be known as the 'Farmers' Land-clearing Assistance Fund,' which shall consist of:—

"(a.) Moneys raised or borrowed under this Act:

"(b.) Such sums as may be appropriated by or under the authority of the Legislature for the purpose of this Act; and

"(c.) All sums collected pursuant to any of the provisions of this Act or by reason of the sale or disposal of

machinery or things purchased for the purposes of this Act.

"(2.) Moneys standing at the credit of the Farmers' Land-clearing Assistance Fund may be used:—

"(a.) At the direction of the Minister for any of the following purposes:—

"(i.) The purchase of machinery and equipment suitable for the clearing and development of land for agricultural purposes:

"(ii.) The housing, maintenance, repairing, and renewing of machinery, equipment, and other things purchased pursuant to paragraph (i.):

"(iii.) The clearing and development of land in accordance with the provisions of this Act:

"(iv.) The operation and transportation of machinery, equipment, and other things purchased pursuant to paragraph (i.):

"(v.) The payment of all expenses for labour, services, and other matters incurred in carrying out the purposes of this Act:

"(b.) At the direction of the Minister of Finance with the approval of the Lieutenant-Governor in Council for any of the following purposes:—

"(vi.) The repayment from time to time to the Consolidated Revenue Fund on account of advances made under subsection (3) of section 6:

"(vii.) The payment to the Consolidated Revenue Fund of interest on advances to the Fund under subsection (3) of section 6 in the terms and manner as directed."

Repeals s. 11.

4. Section 11 is repealed.

Retroactive effect.

5. The amendments made by this Act shall be retroactive, and shall be construed as if originally contained in the Act amended by this Act.

VICTORIA, B. C. :

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