CHAPTER 188

Industrial Development Act

Whereas the prosperity of the Province depends on the development of its water-power sites and other natural resources, the expansion of its industry, and the establishment of new centres of population within its boundaries:

And whereas it is consequently in the best interest of the Province that the establishment of new industries and the expansion of existing industries that require the development of water-power sites be encouraged to the fullest possible extent:

And whereas the establishment in presently undeveloped sections of the Province of any permanent industry and in particular of an aluminium industry, which requires for its operations substantial quantities of electric power, involves extensive and costly preliminary investigations and engineering studies and the expenditure on the construction of hydro-electric works and industrial plants and facilities of very large sums of money over an extended period of years:

And whereas, in order to facilitate the establishment or expansion in the Province of such permanent industries, it is advisable that the Lieutenant-Governor in Council be empowered to make agreements respecting the use of natural resources:

Now, therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. This Act may be cited as the Industrial Development Act. 1949, c. 31, s. 1.

2. "Minister" means the Minister of Lands and Forests or such other Minister as may be designated from time to time by Order in Council. 1949, c. 31, s. 2.

3. (1) Notwithstanding any law to the contrary, the Lieutenant-Governor in Council may do any of the following things:—

(a) Sell or lease on such terms and for such price or rental as he deems advisable to any person who proposes to establish or expand an aluminium industry in the Province any Crown land or interest therein, and also on such terms and for such price or rental as he deems advisable grant a licence to any such person to store or use any unrecorded water in the Province:

(b) Make such other arrangements regarding the future operations of such industry as he may deem to be in the best interest of the Province:

(c) Make with such person such arrangements as he may deem advisable regarding any future taking by any public authority
of the hydro-electric development and works and facilities made and constructed by such person, including arrangements as to the manner and extent of such taking, the determination of the compensation payable in connection therewith, and the conditions governing the future supply of electric power from the development so taken:

(d) Authorize the Minister to execute any agreement for the above purposes.

(2) Subsection (1) shall not be construed so as to authorize the Lieutenant-Governor in Council to grant to any such person financial assistance by way of loans, subsidies, or in any other manner.

(3) Any agreement entered into under this Act shall provide for such protection as may be considered advisable by the Lieutenant-Governor in Council of any fisheries that would be injuriously affected. 1949, c. 31, s. 3.

4. Any agreement made pursuant to this Act may from time to time be amended or extended if deemed advisable by the Lieutenant-Governor in Council if the subject-matter of such amendment or extension could lawfully have been incorporated in the original agreement at the time it was made. 1949, c. 31, s. 4.

5. Where, in any agreement made under section 3, provision is made for the incorporation of an industrial township, the Lieutenant-Governor in Council may incorporate the area of the Province covered by the agreement into an industrial township, and thereupon the taxes payable thereafter in respect of the land and improvements in the area so incorporated shall, notwithstanding the provisions of any other Act, be as provided for in the agreement. 1951, c. 40, s. 2.

6. The Lieutenant-Governor in Council may make such rules and regulations as he deems necessary and expedient for the administration and conduct of the affairs of an industrial township, but the rules and regulations shall not be inconsistent with the terms of an agreement made under section 3 relating to the industrial township. 1951, c. 40, s. 2.