



No. M 157

Statutory Approval

Under the provisions of section 14(2)

of the Islands Trust Act

I hereby approve Bylaw No. 92

of the Islands Trust,

a copy of which is attached hereto.

Dated this 29th **day**
of April **, 2002**

G M Abbott
Minister of Community, Aboriginal and
Women's Services

ISLANDS TRUST COUNCIL

BYLAW NO. 92

A Bylaw Respecting the Financial Plan of the Islands Trust for Fiscal Years 2002/2003 through 2007/2008

The Islands Trust Council, having jurisdiction in respect of the Trust Area in the Province of British Columbia pursuant to the *Islands Trust Act*, enacts as follows:

1. Schedule "A" attached hereto, and made part of this Bylaw is hereby adopted and is the Financial Plan of the Islands Trust for the fiscal year commencing April 1, 2002 and ending March 31, 2003, and for the subsequent four fiscal years, and further that;
2. This Bylaw may be cited for all purposes as the "Islands Trust Financial Plan Bylaw, 2002/2003".

READ A FIRST TIME THIS 27TH DAY OF MARCH , 2002

READ A SECOND TIME THIS 27TH DAY OF MARCH , 2002

READ A THIRD TIME THIS 27TH DAY OF MARCH , 2002

APPROVED BY THE MINISTER OF COMMUNITY, ABORIGINAL AND WOMEN'S SERVICES
THIS TH DAY OF , 2002

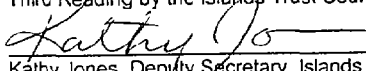
ADOPTED THIS ST DAY OF , 2002

SECRETARY

CHAIRPERSON

CERTIFICATE

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 92 cited as "Islands Trust Financial Plan Bylaw, 2002/ 2003", which was given Third Reading by the Islands Trust Council on March 27, 2002.


Kathy Jones, Deputy Secretary, Islands Trust

**ISLANDS TRUST COUNCIL
BYLAW NO. 92**

SCHEDULE "A"

A. <u>Revenues</u>	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007
1. Fees and Sales	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
2. Provincial Grant	\$352,000	\$302,000	\$302,000	\$302,000	\$302,000
3. Property Tax Levy - General	\$2,901,870	\$3,060,455	\$3,212,274	\$3,274,680	\$3,329,125
4. Property Tax Levy – Bowen Municipality	\$88,860	\$90,640	\$92,450	\$94,300	\$96,185
5. Planning Services Fees – Bowen Municipality	\$263,845	--	--	--	--
6. Interest Income	\$60,000	\$57,000	\$57,000	\$57,000	\$57,000
7. Appropriation of Surplus	\$130,000	\$80,200	--	\$55,000	--
Total	\$3,896,575	\$3,690,295	\$3,763,724	\$3,882,980	\$3,884,310
B. <u>Expenses</u>					
1. Trust Council Services	\$962,555	\$846,206	\$871,727	\$944,033	\$900,697
2. Local Services	\$2,571,060	\$2,475,545	\$2,517,732	\$2,558,944	\$2,597,836
3. Trust Fund Services	\$362,960	\$368,543	\$374,265	\$380,003	\$385,777
Total	\$3,896,575	\$3,690,295	\$3,763,724	\$3,882,980	\$3,884,310

ISLANDS TRUST
2002/2003 Budget Expenditure Summary

	2001/2002 Approved Budget	2002/2003 Approved Budget
TRUST COUNCIL		
Council	212,620	354,170
Executive Committee	82,833	85,000
Council Subcommittees	17,000	8,500
Trust Area Services	131,050	174,850
Bylaw Investigations	<u>112,100</u>	<u>102,000</u>
Sub-total - Council	555,603	724,520
Admin. Services *	<u>239,820</u>	<u>238,035</u>
Total - Council	<u>795,423</u>	<u>962,555</u>
LOCAL SERVICES		
Local Trust Committees	194,057	172,055
Local Planning	808,510	722,445
Community Planning Services	725,290	711,305
Mapping Services	113,000	115,400
Boards of Variance	<u>22,100</u>	<u>22,400</u>
Sub-total - Local Services	1,862,957	1,743,605
Admin. Services **	<u>833,660</u>	<u>827,455</u>
Total - Local Services	<u>2,696,617</u>	<u>2,571,060</u>
TRUST FUND SERVICES		
Board	18,400	18,400
Administration/Operations	<u>255,000</u>	<u>276,550</u>
Sub-total - Trust Fund	273,400	294,950
Admin. Services ***	<u>68,520</u>	<u>68,010</u>
Total - Trust Fund	<u>341,920</u>	<u>362,960</u>
TOTAL EXPENDITURES	<u>3,833,960</u>	<u>3,896,575</u>

ISLANDS TRUST
2002/2003 Budget Expenditure Summary

	2001/2002	2002/2003
	Approved	Approved
	Budget	Budget
GENERAL ADMINISTRATION BUDGET (Included in above per allocations)		
Management	222,700	229,400
Financial Services	117,650	117,250
Administration	214,750	216,950
Communications	6,500	6,500
Personnel Services	25,100	10,000
Rent & Services	254,100	243,100
Office Operations	150,200	155,800
Computer system	136,000	139,500
Capital Equipment	<u>15,000</u>	<u>15,000</u>
sub-total - General Admin	<u>1,142,000</u>	<u>1,133,500</u>
Recovery - Trust Council *	(239,820)	(238,035)
Recovery - Local **	(833,660)	(827,455)
Recovery - Trust Fund ***	<u>(68,520)</u>	<u>(68,010)</u>
Total - General Administration	<u>-</u>	<u>-</u>

* 21% of Administration

** 73% of Administration

*** 6% of Administration

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15-Apr-02