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CERTIFICATE NO. 6437

RAILWAY ACT**CHAPTER 395 R.S.B.C. 1996**

WHEREAS, SLOCAN FOREST PRODUCTS LIMITED, a company registered in British Columbia has purchased trackage from BC Rail which presently serves the PolarBoard Division in Fort Nelson, British Columbia;

AND WHEREAS Slocan Forest Products company's, PolarBoard Division has requested to operate an industrial railway on the trackage;

NOW THEREFORE, Pursuant to Section 3(2) of the "Railway Act" being Chapter 395 of the "Revised Statues of British Columbia", the following provisions are hereby declared to apply to **SLOCAN FOREST PRODUCTS LIMITED**, with respect to its railway operations located in Fort Nelson, British Columbia.

Part 1

Part 3 applies except Section 17(2), 21(2) and paragraph 25(1)(c)

Part 4

Parts 12 to 15 inclusive

Part 16, Section 152

Parts 17 to 20 inclusive

Parts 23 to 26 inclusive

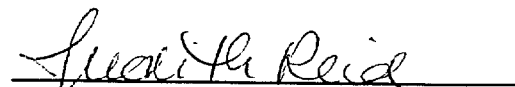
Part 32, Section 225

Parts 36 to 38 inclusive


Parts 40 and 41

Part4, Section 264

Parts 44 to 46 inclusive



Minister of Transportation



Date