55.

Approved and ordered this 6 Aday

January, A.D. 1923.

in the Chair.

At the Executive Council Chamber, Victoria,

PRESENT:

The Honourable

Mr. MacLean'

Mr. Hart

Mr. Sloan

Mr. Manson

Mr. Sutherland

Mr. Pattullo

Mr. Mr.

To His Honour

The Lieutenant-Governor in Council:

The undersigned has the honour to report:

THAT by Section 11 of the "Department of Industries Act"
being Chapter 34 of the Statutes of British Columbia for the year
1919 as amended by the "Department of Industries Act Amendment Act
1920" power is given to the Lieutenant-Governor-in-Council to renew
and re-issue Treasury Bills issued under the said Act:

THAT a Minute-in-Council was approved by His Honour the Lieutenant-Governor-in-Council on the 7th day of October 1922 and in pursuance thereof a Treasury Bill for Twenty-five thousand dollars (\$25,000.) with interest at the rate of 5% per annum dated the 2nd day of October 1922 was issued to The Canadian Bank of Commerce:

THAT such Treasury Bill fell due on the 2nd day of January 1923 and The Canadian Bank of Commerce has agreed to renew such Treasury Bill:

THAT the Minister of Finance has arranged with The Canadian Bank of Commerce to issue to The Canadian Bank of Commerce in renewal of the said Treasury Bill dated the 2nd day of October 1922 a Treasury Bill in the form following:

المرابع

"PROVINCE OF BRITISH COLUMBIA

Treasury Bill, Victoria, British Columbia, 2nd January, 1923.

\$25,000.

This Treasury Bill entitles The Canadian Bank of Commerce or order to payment of Twenty-five thousand dollars with interest at the rate of 5% per annum at the Benking House of The Canadian Bank of Commerce, Victoria, B. C. out of the Consolidated Revenue Fund of the Province of British Columbia on the 3rd day of April, 1923."

AND THAT The Canadian Bank of Commerce has agreed to accept the said Treasury Bill in renewal of the said Treasury Bill dated the 2nd day of October 1922:

AND TO RECOMMEND

THAT the renewal of the said Treasury Bill dated the 2nd day of October 1922 in the marmer and on the terms set out in the recitals hereto be approved:

AND THAT a certified copy of this Minute, if approved by the Lieutenant-Governor-in-Council, be transmitted to The Canadian Bank of Commerce.

January A.D.1923.

16 la-

Approved this

Minister of Finance.

January

Presiding Member of the Executive Council.

	20,1,23.		
	Received from the Pro above Order in Council.	ovincial Secretary's Office	≥ Certified Cop ≥ of
		Department of	Finance,
			Per H. C.B.
_	The state of the s		
	540		