

Approved and ordered this *16th* day of *January*, A.D. 1923
[Signature]
Lieutenant-Governor.

At the Executive Council Chamber, Victoria,

PRESENT:

The Honourable

- Mr. Macleann in the Chair.
- Mr. Sloan
- Mr. Hart
- Mr. Manson
- Mr. Sutherland
- Mr. Pattullo
- Mr.
- Mr.

To His Honour

The Lieutenant-Governor in Council:

The undersigned has the honour to report:-

THAT by Section 2 of the "British Columbia Loan Act 1921, Second Session, being Chapter 29 of the Statutes of British Columbia for the year 1921, Second Session, power is given to the Lieutenant-Governor-in-Council to renew and re-issue Treasury Bills issued under the said Act;

THAT a Minute-in-Council was approved by His Honour the Lieutenant-Governor-in-Council on the 1st day of December 1922 and in pursuance thereof a Treasury Bill for Three hundred and fifty thousand dollars (\$350,000.) with interest at the rate of 5% per annum dated the 1st day of December 1922, was issued to The Canadian Bank of Commerce;

THAT such Treasury Bill fell due on the 2nd day of January 1923 and The Canadian Bank of Commerce has agreed to renew such Treasury Bill;

THAT the Minister of Finance has arranged with The Canadian Bank of Commerce to issue to The Canadian Bank of Commerce in renewal of the said Treasury Bill dated the 1st day of December 1922 a Treasury Bill in the form following:-

"PROVINCE OF BRITISH COLUMBIA,

Treasury Bill,
Victoria, British Columbia,
2nd January 1923.

\$350,000.

This Treasury Bill entitles The Canadian Bank of Commerce or order to payment of Three hundred and fifty thousand dollars with interest at the rate of 5% per annum at the Banking House of The Canadian Bank of Commerce, Victoria, B.C. out of the Consolidated Revenue Fund of the Province of British Columbia on the 3rd day of April 1923."

AND THAT The Canadian Bank of Commerce has agreed to accept the said Treasury Bill in renewal of the said Treasury Bill dated the 1st day of December ,1922.

AND TO RECOMMEND:

THAT the renewal of the said Treasury Bill dated the 1st day of December 1922 in the manner and on the terms set out in the recitals hereto be approved;

AND THAT a certified copy of this Minute if approved by the Lieutenant-Governor-in-Council, be transmitted to The Canadian Bank of Commerce.

Dated this 13th day of January A.D. 1923.
John D. Stewart
Minister of Finance.

Approved this 16th day of January A.D. 1923.
J. D. MacLean
Presiding Member of the Executive Council.