

PROVINCE OF BRITISH COLUMBIA
ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

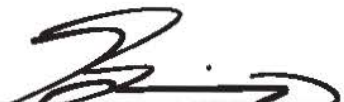
Order in Council No. 105 , Approved and Ordered March 02, 2017


Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that approval is given to the attached directive issued by the Minister of Transportation and Infrastructure to the corporation dated November 29, 2016.


Minister of Transportation and Infrastructure


Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: Insurance Corporation Act, R.S.B.C. 1996, c. 228, s. 47

Other: B.C. Reg. 307/2004, s. 3 (4)

November 29, 2016

page 1 of 4

O/1137/2016/27



November 29, 2016

Barry Penner, QC
Board of Directors
Insurance Corporation of British Columbia
Executive Office
151 West Esplanade, Room 517
North Vancouver BC V7M 3H9

Reference: 262569

Dear Chair Penner:

Re: Letter of Direction - One Free Crash / Reduced Crash Forgiveness

I am writing to provide direction to the Insurance Corporation of British Columbia (ICBC) regarding changes to its claim-rated scale, as part of a suite of initiatives to introduce greater levels of fairness to B.C.'s insurance system.

ICBC is hereby directed to implement changes to its rating to ensure that:

- rates set at the maximum discount on the claim-rated scale, and which currently would not increase on account of a second or third chargeable claim payment made within 3 years, will increase when 2 or more chargeable claim payments are made within 3 years, and,
- a chargeable claim payment will result in moving no less than 6 levels on the claim-rated scale regardless of the original level,

as set out in the amended pages to the Insurance Corporation of British Columbia Basic Insurance Tariff attached to this letter. The changes are to be implemented by increasing the amount of level movement on the claim-rated scale when one chargeable claim payment has been made and other incidental changes set out in the amended pages.

The changes are to be implemented effective May 6, 2018, with any necessary consequential amendments to the attached pages, and any other Tariff pages, to reflect any changes to the Tariff approved before the attached pages are implemented.

.../2

This letter of direction is a government directive within the meaning of that term as it may be defined in Special Direction IC2 to the British Columbia Utilities Commission (B.C. Reg. 307/2004).

Sincerely,

A handwritten signature in blue ink, appearing to read 'Todd G. Stone', with a stylized flourish at the end.

Todd G. Stone
Minister

Enclosure

- (i) 6 levels higher than the adjusted previous level if the adjusted previous level was level -15 or higher,
- (ii) 7 levels higher than the adjusted previous level if the adjusted previous level was level -16,
- (iii) 8 levels higher than the adjusted previous level if the adjusted previous level was level -17,
- (iv) 9 levels higher than the adjusted previous level if the adjusted previous level was level -18,
- (v) 10 levels higher than the adjusted previous level if the adjusted previous level was level -19, or
- (vi) 11 levels higher than the adjusted previous level if the adjusted previous level was level -20.

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Amended effective: May 6, 2018

Accepted: _____

Order: _____

Commission Secretary: _____