

PROVINCE OF BRITISH COLUMBIA

ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 326

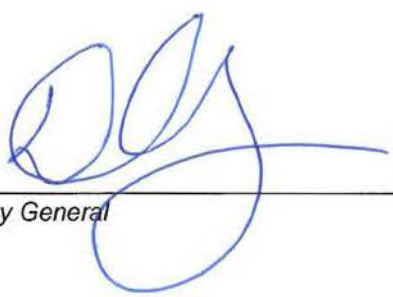
, Approved and Ordered


September 05, 2017


Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that approval is given to the attached government directive issued by the Attorney General to the Insurance Corporation of British Columbia.


Attorney General


Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: Insurance Corporation Act, R.S.B.C. 1996, c. 228, s. 47

Other: B.C. Reg. 07/2004, s. 3 (4)



Ms. Joy MacPhail
Board of Directors
Executive office
Insurance Corporation of British Columbia
517 - 151 West Esplanade
North Vancouver BC V7M 3H9

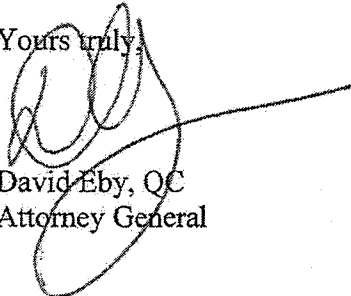
Dear Chair MacPhail:

Re: Optional Capital Transfer – Insurance Corporation of British Columbia (ICBC)

ICBC is hereby directed to transfer \$470 million of optional vehicle insurance business capital to its universal compulsory vehicle insurance business by September 15, 2017.

This letter of direction is a government directive within the meaning of that term as it may be defined in Special Direction IC2 to the British Columbia Utilities Commission (B.C. Reg. 307/2004).

Yours truly,



David Eby, QC
Attorney General