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APPROVED AND ORDERED -5. FEB. 1976

Lieutenant-Governor

EXECUTIVE COUNCIL CHAMBERS, VICTORIA -5. FEB. 1976

Pursuant to the Regional Hospital Districts Act, and upon the recommendation of the undersigned, the Lieutenant-Governor, by and with the advice and consent of the Executive Council, orders that

WHEREAS Boards of Directors of certain Regional Hospital Districts in the Province of British Columbia have passed by-laws authorizing the issue and sale of Debentures of the Boards of British Columbia Regional Hospital Districts Financing Authority in principal amounts cited as follows:

Comox-Strathcona Regional Hospital District Board By-law No. 30	\$ 300,000
Kitimat-Stikine Regional Hospital District Board By-law No. 24	575,000
Kootenay-Boundary Regional Hospital District Board By-law No. 38	350,000
Nanaimo Regional Hospital District Board By-law No. 27	275,000
Thompson-Nicola Regional Hospital District Board By-law No. 18	500,000
	<u>\$2,000,000</u>

AND WHEREAS all of the debentures authorized by the aforesaid by-laws are to be dated the 20th day of January, 1976, shall be payable on the 20th day of January, 2001, and shall bear interest at the rate of 10.40% per annum payable semi-annually on the 20th day of January and the 20th day of July in each year during the currency thereof; and shall be payable as to both principal and interest in lawful money of Canada;

AND WHEREAS said Debentures in the aggregate principal amount of Two Million Dollars (\$2,000,000) referred to in recital number 1 are to be issued pursuant to the provisions of the "Regional Hospital Districts Act", which Act provides that the Lieutenant-Governor in Council is authorized to guarantee payment of the principal and interest of any debentures issued by a Board of Directors and the form and manner of any such guarantee shall be such as the Lieutenant-Governor in Council may approve and the said Guarantee or Guarantees shall be signed by the Minister of Finance or such other officer or officers as may be designated by the Lieutenant-Governor in Council;

AND WHEREAS each of the aforesaid by-laws has been approved by the Minister of Health Services and Hospital Insurance.

THE LIEUTENANT-GOVERNOR IN COUNCIL do and does unconditionally guarantee on behalf of the Province of British Columbia payment of the principal of and interest on the Debentures authorized by each of the aforesaid By-laws in the aggregate principal amount of Two Million Dollars (\$2,000,000);

THE SAID GUARANTEE be endorsed on all of the said Debentures in the aggregate principal amount of Two Million Dollars (\$2,000,000) in the following form, namely;

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GUARANTEE BY THE PROVINCE OF BRITISH COLUMBIA

By virtue of the powers conferred by the Legislature of the Province of British Columbia and of an order of the Lieutenant-Governor in Council, the Province of British Columbia hereby unconditionally guarantees to the registered holder of the within Debenture due payment of the principal of the within Debenture and of the interest thereon according to the tenor of the said Debenture.

Minister of Finance or Authorized Signing Officer.

and be signed on behalf of the Province by the Minister of Finance or one of the authorized signing officers, namely, G.S. Bryson, D.R. Alexander, K.E. Littler or D.C. Sheldrick, each of whom is designated to execute the said Guarantee.



Minister of Finance.



Presiding Member of the Executive Council.