

PROVINCE OF BRITISH COLUMBIA

ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 457

, Approved and Ordered


August 9, 2018



Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that approval is given to the attached government directive issued by the Attorney General to the Insurance Corporation of British Columbia and dated June 18, 2018.



Attorney General

Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: Insurance Corporation Act, R.S.B.C. 1996, c. 228, s. 47

Other: B.C. Reg. 307/2004, s. 3 (4)



June 18, 2018

Ms. Joy MacPhail
Board of Directors
Executive Office
Insurance Corporation of British Columbia
517 – 151 West Esplanade
North Vancouver BC V7M 3H9

Dear Ms. MacPhail:

Re: Letter of Direction – Timing of Next General Rate Change Application

I am writing to provide direction to the Insurance Corporation of British Columbia (ICBC) regarding the timing of ICBC's next application for a general rate change order.


As you are aware, Government has initiated product changes intended to help make Basic insurance more affordable, as well as rate design changes that will improve fairness in B.C.'s insurance system. This year represents a transition year for ICBC, and the effect of these changes on Basic insurance costs and rates will become evident over time.

In order to allow more of the effect of these changes to be reflected in the next general rate change order, ICBC is directed to submit its next application for a general rate change order to the British Columbia Utilities Commission by December 15, 2018. The application will be for rates for the 2019 policy year.

ICBC should include in that general rate change order application the compliance reporting that, but for the transitional extended policy period, would have been included in the corporation's application for a general rate change order for policy year 2018.

This letter of direction is a government directive within the meaning of that term as it may be defined in Special Direction IC2 to the British Columbia Utilities Commission (B.C. Reg. 307/2004).

Yours very truly,



David Eby, QC
Attorney General