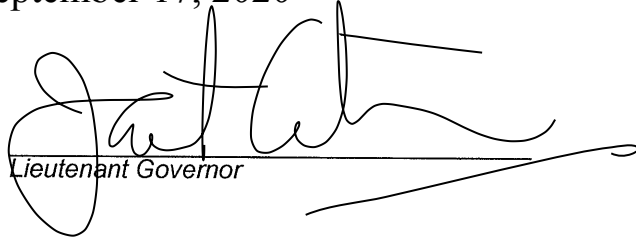


PROVINCE OF BRITISH COLUMBIA
ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 512

, Approved and Ordered September 17, 2020



Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that section 2 of the Appendix to B.C. Reg. 77/2020, as it enacts Part 18 of the Business Corporations Regulation, B.C. Reg. 65/2004, is amended by

(a) repealing section 51 (1) (b) and substituting the following:

(b) a person controls a partnership if the person

(i) is a partner, other than a limited partner, in the partnership, or

(ii) is a limited partner who


(A) is entitled to at least 25% of the profits of the partnership,

(B) is entitled to at least 25% of the assets of the partnership on windup,

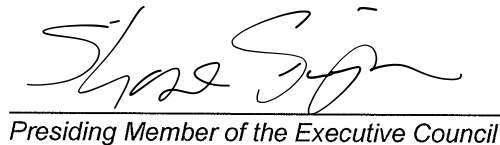
(C) has at least 25% of the votes in partnership management, or

(D) has the right to appoint or remove the majority of the partnership's management; , and

(b) repealing section 52 (1) (o).



Minister of Finance and Deputy Premier



Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: *Business Corporations Act*, S.B.C. 2002, c. 57, s. 432

Other: *OIC 201/2004*

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