



THE GOVERNMENT OF
THE PROVINCE OF BRITISH COLUMBIA

544

APPROVED AND ORDERED 16. FEB. 1976

A handwritten signature in black ink, appearing to be "W. Bennett".

Lieutenant-Governor

EXECUTIVE COUNCIL CHAMBERS, VICTORIA 16. FEB. 1976

Pursuant to the Municipal Act, and upon the recommendation of the undersigned, the Lieutenant-Governor, by and with the advice and consent of the Executive Council, orders that Loan Authorization Amendment By-law of the District of Terrace cited as "1973 Road Upgrading Program Loan Authorization Amendment By-law, 1975" be approved in the form of by-law hereto attached:

lw AND FURTHER ORDERS THAT the Council of the said Corporation not be required to submit the aforesaid By-law for the assent of the electors of the municipality.

A handwritten signature in black ink, appearing to be "W. Bennett".

Minister of Municipal Affairs.

W. R. Bennett
Presiding Member of the Executive Council.

THE DISTRICT OF TERRACE

BY-LAW NO.

Project ADP-02-5030

A By-law to amend 1973 Road Upgrading Program Loan
Authorization By-law No. 684-1973.

WHEREAS, it is deemed expedient to amend "1973 Road Upgrading Program Loan Author-
ization By-law No. 684-1973".

NOW THEREFORE, the Council of the District of Terrace, in open meeting assembled,
enacts as follows:

1. That the first "Recital" of By-law No. 684 is repealed and the following substituted therefor:

And Whereas the estimated cost of upgrading the said streets including expenses incidental thereto in the sum of \$142,681.00 of which \$91,927.20 is the amount of debt intended to be created by this By-law.

2. That the fifth "Recital" of By-law No. 684 is repealed and the following substituted therefor:

And Whereas the maximum term for which debentures may be issued to secure the debt created by this by-law is fifteen (15) years.

3. That Section 2 of the said by-law is repealed and the following substituted therefor:

2. For the above purpose Council may borrow upon the credit of the District of Terrace a sum not exceeding Ninety-One Thousand, Nine Hundred and Twenty-Seven Dollars and Twenty Cents (\$91,927.20).

4. This By-law may be cited as "1973 Road Upgrading Program Loan Authorization Amendment By-law No. , 1975"

READ a first time this 8th day of September 1975.

READ a second time this 8th day of September 1975.

READ a third time this 10th day of November 1975.

Received the approval of the Lieutenant-Governor in Council

this day of 197 .

Received the approval of the Inspector of Municipalities

this day of 197 .

RECONSIDERED and finally adopted

this day of 197 .

Mayor

Clerk

Approved pursuant to the provisions of
section 255(1) of the "Municipal
Act" this 19th day of January
1976.

Deputy Inspector of Municipalities

Certified a true copy of By-law Project
No. ADP-02-5030 as read a third time by
Council of the District of Terrace.

A. D. Buchanan