

**PROVINCE OF BRITISH COLUMBIA**  
**ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL**

Order in Council No. 590 , Approved and Ordered July 28, 2016

  
Lieutenant Governor

**Executive Council Chambers, Victoria**

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that Direction No. 7 to the British Columbia Utilities Commission, B.C. Reg. 28/2014, is amended by repealing section 4 (d) and substituting the following:

- (d) achieve an annual rate of return on deemed equity,
  - (i) for F2017, that would be necessary to yield a distributable surplus of \$684 million,
  - (ii) for F2018, that would be necessary to yield a distributable surplus of \$698 million, and
  - (iii) for F2019 and subsequent fiscal years, that would be necessary to yield a distributable surplus of \$712 million.



*Minister of Energy and Mines and Minister  
Responsible for Core Review*



*Presiding Member of the Executive Council*

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*(This part is for administrative purposes only and is not part of the Order.)*

**Authority under which Order is made:**

Act and section: *Utilities Commission Act, R.S.B.C. 1996, c. 473, s. 3*

Other: *OIC 97/2014*

June 22, 2016

R/545/2016/27