

Approved and ordered this *30th* day of

, A.D. 1924

*[Signature]*  
Lieutenant-Governor.

At the Executive Council Chamber, Victoria,

PRESENT:

The Honourable

in the Chair.

Mr. Oliver  
Mr. Sloan  
Mr. Barrow  
Mr. Sutherland  
Mr. Manson  
Mr. MacLean  
Mr.  
Mr.

To His Honour

The Lieutenant-Governor in Council:

The undersigned has the honour to report for the consideration of the Council the following:

THAT pursuant to the provisions of the "Agricultural Associations Act" being Chapter 6 of the "Revised Statutes of British Columbia 1911" the sum of Forty thousand dollars (\$40,000.00) was in the year 1913 advanced by way of loan out of the public monies of the Province to the Vernon Fruit Union, an Association incorporated under the said Act.

THAT the said Association, as security for the repayment of the said loan, executed a bond to His Majesty in the penal sum of Eighty thousand dollars (\$80,000.00) dated 8th July 1913, conditioned for the payment of the said loan and the Sinking Fund and Interest payable in respect thereof whereby a first charge was created in favour of the Crown therefor upon all the property and assets of the said Association, including its unpaid capital.

THAT the said Association has requested the Crown to release certain portions of its security for the purpose of enabling the Association to obtain advances from its Bankers.

THAT the security held by the Crown is ample without the said portions.

AND TO RECOMMEND that the following portions of the said security be released from the operation of the said Bond:

- (1) All furniture, and
- (2) All equipment.

AND THAT a certified copy of this Minute, if approved, be transmitted to the Vernon Fruit Union, Vernon, B.C. to the intent that the same may serve for all purposes as a release of the property and assets hereinbefore specifically enumerated from the said charge so created in favour of the Crown.

DATED this *29th* day of *July*, A.D. 1924

*[Signature]*  
Minister of Agriculture.

APPROVED this *29th* day of *July*, A.D. 1924

*[Signature]*  
Presiding Member of the Executive Council.

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