

APPROVED AND ORDERED APR. 24 1976

*H. L. Sam*

Administrator

EXECUTIVE COUNCIL CHAMBERS, VICTORIA APR. 23 1976

Pursuant to the Municipal Act, and upon the recommendation of the undersigned, the Administrator, by and with the advice and consent of the Executive Council, orders that

By-law No. 6925 of The Corporation of the City of Victoria cited as the "Government Street Mall Loan Authorization By-law, 1974, Amendment By-law, 1976" be approved in the form of by-law hereto attached:

*W. R. Bennett*  
AND FURTHER ORDERS THAT the Council of the said Corporation not be required to submit By-law No. 6925 for the assent of the electors of the municipality.

*H. L. Sam*  
Minister of Municipal Affairs.

*W. R. Bennett*  
Presiding Member of the Executive Council.

NO. 6925

## A B Y - L A W

To reduce the amount authorized to be borrowed from the Government of Canada by By-law Number 6677.

WHEREAS by By-law Number 6677 duly approved by the Inspector of Municipalities and finally adopted by the Municipal Council on the 12th December, 1974, there was authorized the borrowing of \$898,000.00 from the Government of Canada for construction of a mall on Government Street;

AND WHEREAS in the events which have taken place since adoption of the by-law it has become necessary or desirable that the funds required over and above the sum of \$273,449.44 be raised from sources other than through borrowings from the Government of Canada;

NOW THEREFORE the Municipal Council of The Corporation of the City of Victoria enacts as follows:

1. This by-law may be cited as the "Government Street Mall Loan Authorization By-law, 1974, Amendment By-law, 1976".
2. That the said By-law Number 6677 be amended by substituting the sum of \$273,449.44 for the sum of \$898,000.00 wherever the latter sum appears in the said by-law.

Approved pursuant to the provisions of section 255 (1) of the "Municipal Act" this 8th day of August 1976.

*[Signature]*  
Inspector of Municipalities

Passed by the Municipal Council the 25<sup>th</sup> day  
of *March*, A. D., 1976.

Received the approval of the Inspector of  
Municipalities the \_\_\_\_\_ day of \_\_\_\_\_,  
A. D., 1976.

Reconsidered, adopted and finally passed by  
the Municipal Council the \_\_\_\_\_ day of \_\_\_\_\_  
A. D., 1976.

CITY CLERK

MAYOR