

*The Committee of Council submit for the consideration of
His Honour the Lieutenant-Governor a Bill intituled*

An Act to amend the "Land Settlement and
Development Act"

● *and advise that the same be transmitted by Message to the
Legislative Assembly.*

Victoria, 9th day of November, A.D. 1923.

J. D. Oliver,
Residing Member of the Executive Council.

● Approved this 9th day of November, A.D. 1923.

W. Mitchell
Lieutenant-Governor.

A. Mitchell
LIEUTENANT-GOVERNOR.

HON. MINISTER OF AGRICULTURE.

BILL.

No. 11.]

[1923.

An Act to amend the "Land Settlement and Development Act."

1917, c. 34; 1918,
c. 42; 1919, c. 41;
1920, c. 41;
1921 (2nd Sess.),
c. 23.

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. This Act may be cited as the "Land Settlement and Development Act Amendment Act, 1923." Short title.

2. (1) In the case of any agreement heretofore entered into with the Land Settlement Board by any person who served overseas at any time during the Great War as a sailor, soldier, chaplain, surgeon, or nurse, or in any other capacity in the Naval, Military, or Air Forces of His Majesty, for the purchase of any land from the Board under the provisions of the "Land Settlement and Development Act," if, after a revaluation:—

Power to modify existing purchase agreements with returned soldiers, and make credits on lien notes, after revaluation of property.

(a.) Of the land; and

(b.) Of the improvements heretofore made on the land by or under the supervision of the Board, at the expense of the Board or by means of money advanced by the Board; and

(c.) Of the live stock and farm implements (if any) heretofore sold by the Board to the purchaser of the land upon lien notes, for use in connection with the land,—

the Board is of opinion that the amount due from the purchaser of the land to the Board upon the agreement, or upon the agreement and lien notes, should be reduced, the Board may, with the sanction of the Lieutenant-Governor in Council, and in substitution for the existing agreement, enter into a new agreement with the purchaser of the land upon such terms as may be agreed on for the sale to him of the land at a reduced purchase price based on the revaluation, and may credit on the lien notes (if any), in reduction of the amount

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outstanding secured by them, an amount equal to the amount by which the price at which the live stock and farm implements covered by the lien notes were sold by the Board exceeds their value as disclosed by the revaluation.

Cancellation
of lien notes.

(2.) If in any case the Board is of opinion that the amounts outstanding secured by lien notes may without danger of loss to the Board be included in the amount to be covered by the new agreement for sale of the land, the Board may include the amounts so outstanding in the purchase price of the land as covered by the new agreement, in which case the new agreement shall be so worded as to show that the amounts outstanding in respect of the sale of live stock and farm implements have been included in the gross amount of the purchase price of the land as covered by the new agreement, and upon the execution and delivery to the Board of the new agreement the lien notes shall be cancelled.

VICTORIA, B.C.:

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1923.