

Approved and ordered this

21<sup>st</sup> day of

November, A.D. 1923

  
 Lieutenant-Governor.

At the Executive Council Chamber, Victoria,

PRESENT:

The Honourable

Mr. Oliver  
 Mr. Hart  
 Mr. MacLean  
 Mr. Manson  
 Mr. Sutherland  
 Mr. Sloan  
 Mr. Barrow  
 Mr. Fattullo

in the Chair.

To His Honour

The Lieutenant-Governor in Council:

The undersigned has the honour to report:

THAT BY Section 2 of the "British Columbia Loan Act 1922" being Chapter 46 of the Statutes of British Columbia for the year 1922, power is given to the Lieutenant-Governor-in-Council to renew and re-issue Treasury Bills issued under the said Act:

THAT a Minute-in-Council was approved by His Honour the Lieutenant-Governor-in-Council on the 13th day of October, 1923, and in pursuance thereof, a Treasury Bill for Fifty thousand dollars (\$50,000.) with interest at the rate of 5% per annum dated the 2nd day of October, 1923, was issued to The Canadian Bank of Commerce:

THAT such Treasury Bill fell due on the 3rd day of November 1923, and The Canadian Bank of Commerce has agreed to renew such Treasury Bill:

THAT the Minister of Finance has arranged with The Canadian Bank of Commerce to issue to The Canadian Bank of Commerce in renewal of the said Treasury Bill dated the 2nd day of October, 1923, a Treasury Bill in the form following:

\$50,000.00

"PROVINCE OF BRITISH COLUMBIA,  
 Treasury Bill,  
 Victoria, British Columbia,  
 November 3rd, 1923.

This Treasury Bill entitles The Canadian Bank of Commerce or order to payment of Fifty Thousand Dollars with interest at five per cent per annum at the Banking House of The Canadian Bank of Commerce, Victoria, B. C. out of the Consolidated Revenue Fund of the Province of British Columbia, on the 2nd day of January, 1924."

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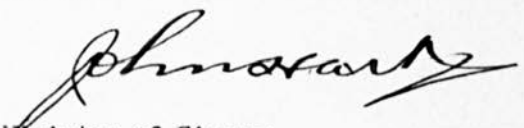
AND THAT The Canadian Bank of Commerce has agreed to accept the said Treasury Bill in renewal of the said Treasury Bill dated the 2nd day of October, 1923:

AND TO RECOMMEND

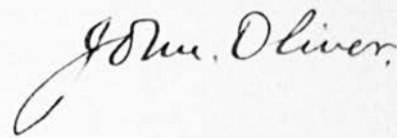
THAT the renewal of the said Treasury Bill dated the 2nd day of October, 1923, in the manner and on the terms set out in the recitals hereto be approved:

AND THAT a certified copy of this Minute, if approved by the Lieutenant-Governor-in-Council, be transmitted to The Canadian Bank of Commerce.

Dated this 20<sup>th</sup> day of Nov A. D. 1923,

  
Minister of Finance.

Approved this 20<sup>th</sup> day of Nov A. D. 1923,

  
Presiding Member of the Executive Council.