



1706

APPROVED AND ORDERED JUN. 1 1976

W. S. Deeks

Lieutenant - Governor

~~Administrator~~

W.S.

EXECUTIVE COUNCIL CHAMBERS, VICTORIA MAY 31 1976

Pursuant to the Farm Products Industry Improvement Act, and upon the recommendation of the undersigned, the ^{Lieutenant - Governor} ~~Administrator~~, by and with the advice and consent of the Executive Council, orders that

WHEREAS the Minister of Agriculture proposes to lend Swan Valley Foods Ltd. the sum of ONE MILLION ONE HUNDRED THOUSAND (1,100,000) DOLLARS;

AND WHEREAS the Minister of Agriculture proposes to guarantee repayment of a loan in the amount of THREE HUNDRED AND SEVENTY FIVE THOUSAND (375,000) DOLLARS by the Royal Bank of Canada;

AND WHEREAS the total amount of outstanding loans, investments and guarantees made or given under clauses (b) to (e) of Section 3 of the said Act inclusive of the amounts loaned and guaranteed pursuant to this Order does not exceed FIFTY MILLION (50,000,000) DOLLARS;

APPROVAL BE GIVEN to the Minister of Agriculture to lend Swan Valley Foods Ltd. the sum of ONE MILLION ONE HUNDRED THOUSAND (1,100,000) DOLLARS; and to guarantee the repayment of a loan in the amount of THREE HUNDRED AND SEVENTY FIVE (375,000) DOLLARS by the Royal Bank of Canada to Swan Valley Foods Ltd.

Minister of Agriculture

Presiding Member of the Executive Council