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APPROVED AND ORDERED JUN. 3 1976

W. S. Bennett

Lieutenant - Governor
Administrator

W.S.

EXECUTIVE COUNCIL CHAMBERS, VICTORIA JUN. 3 1976

Pursuant to the ~~Lieutenant - Governor~~ ^{Public Schools} Act, and upon the recommendation of the undersigned, the ~~Administrator~~, by and with the advice and consent of the Executive Council, orders that

WHEREAS the Council of the Malaspina College Technical and Vocational Institute has determined that it is necessary for the Council to construct, or otherwise acquire, and equip buildings for College purposes and has caused to be prepared estimated capital expenses for these purposes as follows:

D. OTHER

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|--|-----------------|
| Additional Contract Management fees to cover extension of Contract due to re-design of Gymnasium | <u>\$90,000</u> |
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AND WHEREAS the Minister of Education has specified that the said capital expenses are eligible for grants and must necessarily be incurred by the Council;

APPROVAL BE GRANTED to the Board of School Trustees of School District No. 68 (Nanaimo) as a participating Board to adopt a by-law or by-laws, without the assent of the electors in the School District, to provide for the borrowing of money for the said purposes by the issue and sale of debentures bearing interest at a rate, or rates per annum as may be specified by the British Columbia School Districts Capital Financing Authority at the time of borrowing and payable over a period, or periods not exceeding twenty-five years from the respective dates thereof, in such principal amount as the Board may deem necessary to raise net sums not exceeding in the aggregate of \$90,000.

AND FURTHER ORDERS THAT, pursuant to the Regulations Act, this Order be exempt from publication.

Phillip Yu
Minister of Education

W. R. Bennett
Presiding Member of the Executive Council