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APPROVED AND ORDERED SEP. 9 1976

[Signature]
Administrator

EXECUTIVE COUNCIL CHAMBERS, VICTORIA SEP. 9 1976

X DELETE 3458/77

Pursuant to the LAND Act, and upon the recommendation of the undersigned, the Lieutenant-Governor, by and with the advice and consent of the Executive Council, orders that a Crown Grant be issued to the Village of Port McNeil (hereinafter referred to as the "Village") covering that part of Lot 1 of the fractional East 1/2 of Section 13, Township 2, Rupert District, Plan 23085 lying Southwest of a road dedicated by Plan 23085 for residential, multiple housing, commercial and industrial purposes, on the following conditions:

1. The Village will undertake to carry out any subdivision work that is required and to develop the land by installing at its own expense, roads, lanes, water lines, sewer lines and other services as may be necessary.
- x 2. That the Village will offer for sale by public auction the serviced lots when subdivision and development has been completed.
- x 3. That the Village will advertise the particulars of the public auction of serviced lots in two issues of a local newspaper prior to the date of the auction sale.
4. That the Village will incorporate in its agreement of sale of the subdivided lots adequate terms and conditions that will ensure bonafide development of the lot within a two year period of the time of sale.
5. That the Village will pay to the Province of British Columbia as represented by the Minister of Environment, the sum of \$2,000 per net acre for land subdivided for residential purposes, \$7,500 per net acre for the lots subdivided for multiple dwelling purposes and \$10,000 per acre for the lots subdivided for commercial or industrial purposes. Any bonus bids above the listed sale price will be payable to the Minister of Environment.
6. That should the Village be unable to service and market the Crown lands within five years of the date of this order the values quoted above will be reviewed and adjusted to market values existing at that time.
7. Calculation of acreage values will be based upon the plan as deposited in the Land Registry Office. Details of the disposition of the various lots will be provided to the Department by the Village within 30 days of the date of disposition, and payment for the land will be made within 90 days of the date of disposition.

[Signature]

Minister of Environment

[Signature]

Presiding Member of the Executive Council

Approved as to form

[Signature]
Legal Officer