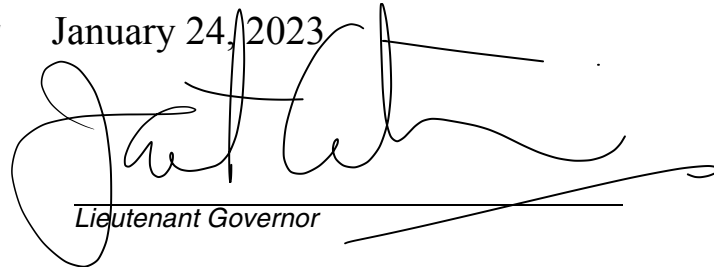


PROVINCE OF BRITISH COLUMBIA

ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 32

, Approved and Ordered January 24, 2023



Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that

- (a) section 5 of the *Municipal Affairs and Housing Statutes Amendment Act (No. 2), 2020*, S.B.C. 2020, c. 16, is brought into force,
- (b) effective April 1, 2023,
 - (i) section 3 of the *Municipal Affairs and Housing Statutes Amendment Act (No. 2), 2020*, is brought into force, and
 - (ii) the Strata Property Regulation, B.C. Reg. 43/2000, is amended as set out in the attached Schedule 1, and
- (c) effective November 1, 2023,
 - (i) sections 1 and 2 of the *Municipal Affairs and Housing Statutes Amendment Act (No. 2), 2020*, are brought into force, and
 - (ii) the Strata Property Regulation, B.C. Reg. 43/2000, is amended as set out in the attached Schedule 2.



Minister of Housing



Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: *Strata Property Act*, S.B.C. 1998, c. 43, s. 292

Municipal Affairs and Housing Statutes Amendment Act (No. 2), 2020, S.B.C. 2020, c. 16, s. 17.

Other: OIC 130/2000

R40568519

SCHEDULE 1

1 *Form B of the Strata Property Regulation, B.C. Reg. 43/2000, is amended by adding the following:*

- (o) a summary of the strata corporation's insurance coverage

[Provide a summary of the insurance coverage on a separate sheet or sheets.]

SCHEDULE 2

1 *The Strata Property Regulation, B.C. Reg. 43/2000, is amended by adding the following section to Part 3:*

Contributions on establishment of contingency reserve fund

- 3.01** (1) For the purposes of section 12 (2) and (3) (a) and section 13 (2) (b) of the Act, the prescribed percentage is 10%.
- (2) For the purposes of section 12 (3) (b) of the Act, the prescribed percentage is 50%.

2 *Section 3.4 is repealed and the following substituted:*

Contingency reserve fund contribution in first annual budget

- 3.4** For the purposes of section 93 of the Act, the amount of the annual contribution to the contingency reserve fund for the fiscal year following the first annual general meeting must be at least 10% of the total amount budgeted for the contribution to the operating fund for the 12-month period covered by that budget.

3 *Section 6.1 is repealed and the following substituted:*

Contributions to contingency reserve fund

- 6.1** (1) For the purposes of section 93 of the Act, the amount of the annual contribution to the contingency reserve fund for a fiscal year, other than the fiscal year following the first annual general meeting, must be determined after consideration of the most recent depreciation report, if any, obtained under section 94 of the Act.
- (2) The amount of the annual contribution must be at least 10% of the total amount budgeted for the contribution to the operating fund for the current fiscal year.

4 *Section 6.13 is repealed.*