

PROVINCE OF BRITISH COLUMBIA

RULE OF THE BRITISH COLUMBIA SECURITIES COMMISSION

Securities Act

The British Columbia Securities Commission orders that National Instrument 51-102 Continuous Disclosure Obligations, B.C. Reg. 110/2004, is amended

(a) in section 8.3 (1)

(i) by striking out "subsection (3) and subsections 8.10 (1) and 8.10 (2)" and substituting "subsection (5) and subsections 8.10 (1) and (2)",

(ii) in paragraph (a) by striking out "any of the three" and substituting "2 or more of the", and

(iii) in paragraph (b) by striking out "20 percent" and substituting "30 percent",

(b) in section 8.3 (2) (a) and (c), (3) (b) and (4) (a) and (c) by striking out "20 percent" and substituting "30 percent",

(c) in section 8.3 (2) (b) and (4) (b) by striking out "exceeds 20 percent" and substituting "exceed 30 percent", and

(d) by repealing section 8.3 (5) and substituting the following:

(5) Despite subsection (1) and for the purposes of subsection (3), an acquisition of a business or related businesses is not a significant acquisition,

(a) for a reporting issuer that is not a venture issuer, if the acquisition does not satisfy at least two of the optional significance tests under subsection (4); or

(b) for a venture issuer, if the acquisition would not satisfy the optional significance tests set out in paragraphs (4) (a) and (b) if "30 percent" were read as "100 percent".

DEPOSITED
February 9, 2021
B.C. REG. 27/2021

February 9, 2021
Date

British Columbia Securities Commission

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: Securities Act, R.S.B.C. 1996, c. 418, s. 184

Other: